

Business Times

Sentoria to develop "Global Heritage South"

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KUALA LUMPUR: Sentoria Group Bhd has entered into joint venture agreement with its wholly owned subsidiaries namely Sentoria Harta Sdn Bhd and Sentoria Themeparks and Resort Sdn Bhd to develop a "Global Heritage South" project in Mukim Ulu Lepar, Kuantan, Pahang.

In a filing to Bursa Malaysia today, Sentoria said the development, on 44.44 hectares of freehold land located within Bukit Gambang Resort City, will consist of hotel and resort accommodation.

"The proposed joint development is expected to generate a gross development value of more than RM300 million and the first phase is expected to commence work in the third quarter of this year," it said.

Sentoria said the entire land is expected to be developed over a span of three years.

"The development of the project would offer buyers the opportunity to own a reasonably priced product for high-end resort-style living.

"The group would also benefit by way of favourable entry point in terms of financial requirement, while in-house construction capability will result in better quality control that will enhance the marketability of the project," it added. -- BERNAMA

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